

the traditional

FALL 2024

Thankful For You This Holiday Season



I hope you are all enjoying the beautiful fall we have had this year. Some of us believe it's the best time of the year.

As we gear up for the holidays, I want to take the time to say "thank you" to all of you who have supported Lake Elmo Bank over the years. We had another great Community Day celebration, which is only successful because of the participation from many of our friends, neighbors, and great customers. It's the friendship and the conversation that make those hot dogs and corn taste so good. We hope to see you soon, but if not join us next year on September 5th. It's not Thanksgiving dinner, but we do enjoy taking the time to say thank you with a little food and fun.

As always, we encourage you to stop by one of our locations over the holidays to enjoy some conversation and treats. We will be hosting Santa, an Encore holiday event and having treats in all offices on December 13. Be sure to congratulate Kevin and John on winning our annual bags tournament.

Just a quick note on the serious side, be careful with all the fraud schemes popping up. There are emails that look real and claim to be a public or private business but, instead, are looking to steal information. If you are ever unsure, pick up the phone and call your friends at Lake Elmo Bank. We will answer the phone, look or listen to questions, and keep you safe. The holiday season is a busy time for all, and that includes the fraudsters!

Thank you again for your trust and support of Lake Elmo Bank. We wish you Happy Holidays.

Thanks again,

Dan Raleigh
President/CEO



SANTA is coming to town

Grab the kids, grab the camera and make plans to visit Santa during his annual Lake Elmo Bank stop.

Lake Elmo Office
Friday, December 13
3:30 - 5:00pm



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Happy Holidays from your friends at Lake Elmo Bank

Ben Brynestad, Alicia Traynor,
John Billingsley, Teresa Hensel,
Melissa Carr, Ryan Benson,
Sydnee Hein, Kevin Rodriguez,
Megan Raleigh, Antonio Ryan.

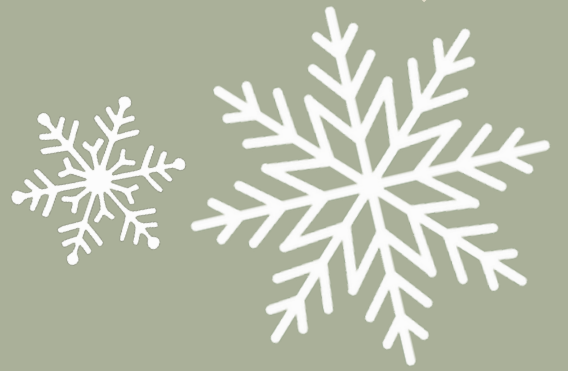


Heather Munson, Leah Pederson,
Harrison Trautmann, Ana Reardon,
Doug Buzay, Roxie Hernandez,
Blake Spizack, Lynn Ruff,
Mallory Roeske, Julie Groess.



Max Lorence, Steve Madsen,
Katie Bang, Shawn Lohmann,
Temre Pugh, Shawn Weimer,
Cheryl Pierson, Janie Martin,
Larry Glassing, Renee Kassube,
Betsy Raleigh, Jake Groess.





*Snowell Raleigh, Dan Raleigh,
Jenni Blank, Nate Mears,
Stacy Gilsdorf, Rob Raveling,
Mariah Young, Sue Jordan,
Cole Gullikson, Angela Swanson,
Beth Springborn.*



*Kris Young, Cheryl Randall,
Chris Clark, Eric Graf,
Becky Billingsley, Dawn Coerber,
Bryan Kemnetz, Pam Richert,
Julie Roettger, Dick Plummer,
Lori Dorweiler, Deb Raleigh,
Lisa Cronk.*



Not Pictured: Carter Busta, Ella Cadenhead, Jesse Hedinger, Sherry Hellige, Taylor Hoffmann, Ryan Janis, Kathy Jeanson, Pam Klingsporn, Chrystian Kulow, Sam Link, Jason Lojovich, Mai Moua, Gail Nelson, Jacob Olson, Anne Plante, Marcia Riley, Mindy Rodeberg, Rita Shepard, Ken Soller, Anessa Triviski, Pam Vanderhoff, Sheila Wulfig.

Community Commitment

Celebrating Our Customers and Our Community

Thanks to everyone who came out for our 28th annual Community Day. Our LEB employees enjoy seeing all of our customers and friends in the community. This event would not be possible without the hard work of our staff who host the entire event – from set-up, roasting corn, grilling hot dogs, scooping ice cream, calling bingo to take down and clean-up.



Maria Landherr and Megan Raleigh.



Shawn Lohmann, Lynn Ruff, and Nate Mears.



Dan Raleigh, Chris Clark, Anne Plante and Jenni Blank.



Heather Munson, Little Elmo, and Pam Vanderhoff.

United Way Campaign – Having Fun While Raising Funds

Employees kicked off our annual United Way Campaign in September as a sponsor of the Community Leadership Breakfast. Our LEB Campaign Blitz Week included our annual Bags Tourney, Appreciation Grams and our Silent Auction Baskets – raising more than \$7,100 for our local United Way.



Ryan Benson our 'Grill Master' for our employee cookout.



United Way Leadership Breakfast – Nate Mears, Chris Clark, Sam Link, Temre Pugh, Megan Raleigh, Kris Young, Katie Bang, John Billingsley.



Buzzin' into United Way Week Silent Auction baskets.

We've Got the Spirit ... Yes We Do!



As sponsors of the Stillwater Area High School Homecoming Carnival, our employees staffed the "Cash Chamber" – a popular activity at the event. Participants have a set time in the booth and try to capture the blowing dollar bills mixed in with fake ones. Pictured: Shawn Wiemer and Jason Lojovich.

Little Elmo's Pumpkin Patch



Thanks to everyone who came. More than 70 kids and their families stopped by Little Elmo's Pumpkin Patch to select their FREE locally-grown pumpkin. Pictured: Renee Kassube, Little Elmo, and Cheryl Pierson.

NEW Saturday Hours

Effective January 4, 2025 our Lake Elmo Office will be the only office open on Saturdays. For your convenience, both the drive-thru and lobby will be available 9:00a - 12:00p. Our Stillwater and Oakdale Offices will be closed on Saturdays.



Brighten the Holidays

We are collecting gifts for kids & teens in our community. The preferred list of gifts can be found by scanning the QR Code below. Gifts collected at all three locations will be donated to Community Thread's Holiday Hope Program.

Deadline: December 5



Warm the Holidays

Lake Elmo Bank is collecting new waterproof winter mittens, gloves, and warm winter hats for those in need. Donations collected at all three locations and will be donated to Valley Outreach.

Deadline: December 13



Encore Club_{sm} Holiday Gathering

December 13 | 10:00 - 11:00am

Lake Elmo Office

Encore Club_{sm} members are invited to celebrate the holidays with BINGO, holiday music, treats & more.

Reserve your spot by 12.2.24.

slink@lakeelmobank.com

651.770.4406



Holiday Cheer

Friday, December 13 | 9:00am - 3:00pm

Stop by any of our three offices for a cup of coffee and a holiday treat. Visit with staff and grab your 2025 calendar.

Employee Commitment

Tradition of Service Award Announced



Mariah Young

Mariah Young was selected as our 2024 Tradition of Service Award recipient and honored at our annual TEAM Development Day last month. Mariah joined LEB as a Personal Banker in 2023 and has already made a great impact on both employees and customers.

Nominated by employees and selected by the Board of Directors, Mariah is the 27th employee to receive this annual recognition. Congratulations Mariah.

Our Employees...
Our Foundation

Our employees are the Bank's most valuable asset



Teresa Hensel
Personal Banker

Assistant Branch Manager – Stillwater Office
Lake Elmo Bank Since 2020

Favorite Part of Your Workday.

Getting to know my customers and helping them with daily financial issues.

Personal Life.

Teresa lives in Lake Elmo. In her spare time, she enjoys movies, spending time with friends and family and walking her 12-year old dog Donnie.

Why Should People Bank at LEB.

As a community bank with local ownership, Lake Elmo Bank focuses on providing our customers with personal service. Not only do we have customers that have banked here for decades, but many employees who have been with LEB for a long time. I think our customers enjoy seeing familiar faces.

What Product Should Everyone Have.

Mobile Banking.

One Word to Describe LEB.

Genuine.

Added Convenience Solution for Businesses

Designed for small to medium-sized businesses, Autobooks simplifies your financial management by integrating invoicing, payment processing, and accounting all within your online banking. With Autobooks, you can create professional invoices, accept online payments, and manage your books with ease, giving you more time to focus on growing your business.

Enjoy the convenience of Autobooks – by contacting our digital banking group at – digitalspecialist@lakeelmobank.com or visit our website for more information.



Holiday Season Alert: Stay Safe from Scams

As the holiday shopping season ramps up, we're here to remind you to stay vigilant against fraudsters trying to take advantage. Here are some common scams to watch out for:

Fake Delivery Alerts: Fraudulent texts, emails, and phone calls claiming your package couldn't be delivered and asking you to call a fake number. Remember – only use contact information from the official website of the retailer.

Suspicious Purchase Alerts: Messages about large charges on your account may not be real. Don't panic – log into your bank account or the retailer's website (i.e. Target, Walmart, or Amazon) directly to check for any unauthorized transactions.

Review your account activity regularly. For any questions about a call or transaction, please contact the bank. Our team is here to help.



Lake Elmo Bank Trust & Estate Services Meets Unique Needs



Betsy Raleigh
Trust & Estate Services
Senior Vice President

Lake Elmo Bank Trust and Estate Services recently celebrated its 25th anniversary. While Lake Elmo Bank is over 113 years old, we began offering trust services 25 years ago. Our trust department plays an important role in Lake Elmo Bank's long-range strategic plan: providing personal service second to none for our customers.

Twenty-five years ago, Don Raleigh saw the need in our community for a trust department that could serve as a professional fiduciary to assist families and small businesses through estate settlement and the administration of trusts. He specifically recognized that we have many customers with their own businesses who have important needs that could be served by a high-quality trust department.

Trust departments capable of serving these needs have disappeared over the years. Such trust departments require a professional staff with specialized expertise, which can be too expensive to maintain for many banks. As a result, Lake Elmo Bank's trust department is a rare service – but one that is extremely important for our community and our good long-term relationship customers.

Our trust department is unique in its ability to manage trust-owned closely-held businesses, real estate, and other complex assets. Serving in this way provides a rare opportunity to meet important needs of the families and businesses who are our long-term customers.

We recognize with appreciation Don Raleigh's vision and unwavering commitment to Lake Elmo Bank's customers and community. As our trust department continues to grow, we will carry this legacy forward.

Products and services offered through the Trust Department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.

The Problem with Chasing Market Returns

Many investors can become engrossed in watching the financial markets and comparing the returns of their portfolio versus market indices such as the Standard & Poor's 500 (S & P 500) or the Dow Jones Industrial Average (DJIA). While they are useful indicators on how the overall financial markets are performing, they are not necessarily great benchmarks for how your portfolio is doing in relation to your long-term goals. When investors chase returns versus follow a plan, they may take unnecessary risks which could lead to more volatility and negative consequences for their investments.

When developing portfolios for clients, a Financial Advisor is not worried about how your portfolio performs against the markets at any given point. The Financial Advisor is worried about developing a portfolio to get you to your ultimate goal with a prudently executed investment plan.

To learn more about investing for your goals versus chasing market returns, contact Steve Madsen, our seasoned Lake Elmo Financial Advisor located at Lake Elmo Bank, Oakdale Office – please call 651.773.4758.

Financial Advisor offering securities and advisory services through Cetera Advisor Networks LLC, Member FINRA/SIPC, a Broker-Dealer and Registered Investment Adviser. Cetera is under separate ownership from any other named entity. Investments are: Not FDIC/NCUSIF Insured • May lose value • Not financial institution guaranteed • Not a deposit • Not insured by any federal government agency. Investors cannot invest directly in indexes. The performance of any index is not indicative of the performance of any investment and does not take into account the effects of inflation and the fees and expenses associated with investing. 11465 39th Street North, Lake Elmo, MN 55042 651.773.4758



Steven Madsen, CPF, AIF
Investment Services
Vice President



Join us in Celebrating

After more than 30 years, Anne Plante is retiring. Anne started her LEB career as a teller before moving into personal banking and ultimately her current position as Vice President – Manager of the Retail Banking area.

Please stop by to wish her well on her last day. Can't make it? Send her a message at aplante@lakeelmobank.com.

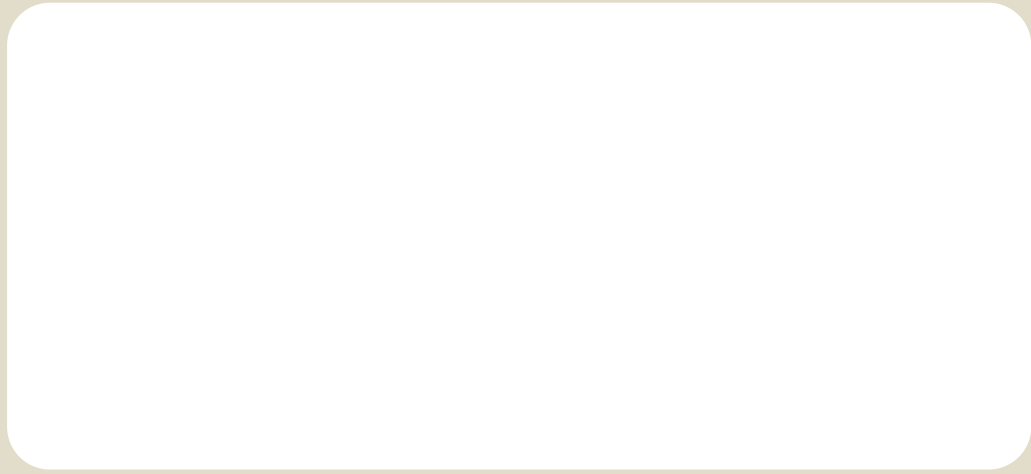
Celebrate
Coffee & Treats
December 12th | 11:00 - 1:00pm
Lake Elmo Office



LAKE ELMO BANK
A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
Presort
U.S. Postage
PAID
Permit #3197
Twin Cities, MN



SERVICE ANNIVERSARIES

Leah Pederson 10 years
Ana Reardon 10 years
Eric Graf 20 years
Cheryl Pierson 20 years
Ken Soller 25 years
Kris Young 25 years
Bryan Kemnetz 35 years
Steve Madsen 35 years

POSITION CHANGE

Harrison Operations Specialist
Trautmann

Holiday Hours



November 28 Closed
Thanksgiving Day
November 30 Closed
Saturday
December 24 Close at Noon
Christmas Eve
December 25 Closed
Christmas Day
December 28 Closed
Saturday
December 31 Open
New Year's Eve
January 1 Closed
New Year's Day

TEAM Development Day Brings Employees Together

What a great day our employees had at our 4th annual TEAM Development Day last month. The day was filled with guest speakers, including Ross Bernstein, sports author, who spoke on the making of a champion. Think Tank breakout sessions gave employees an opportunity to brainstorm and work together to complete their challenge. A long-time business customer shared his business journey and how LEB and our employees helped him along the way. Kristin Kroll, Executive Director United Way Washington County, thanked LEB and our employees for their continued campaign success – helping those in need. Milestone anniversaries were recognized and our annual Tradition of Service Award winner was named.



Employees work together in Think Tank breakout sessions to complete their challenge. Pictured: Sue Jordan, Steve Madsen, Janie Martin, Nate Mears,, Ben Brynestad, and Lisa Cronk.

TEAM Development
Together | Engage | Appreciate | Motivate

BUSINESS HOURS

Lobby
Monday – Friday 9:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Drive Thru
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Walk-Up LAKE ELMO OFFICE ONLY
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank
651.777.8365

Stillwater Office 651.439.7680 **Customer Service** 651.773.4700

Oakdale Office 651.578.7769 **LEB TeleBank Line** 651.773.4711



LAKEELMOBANK.COM

MEMBER FDIC
NMLS 403447



CONNECT WITH US!